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### **The Private Property in the Philosophical Tradition**

Modern society is difficult formation. Its development depends on the development of many components. The development of modern society is the result of development of political, legal, economic subsystems of society in the general understanding. A considerable role in this development is played by property. The article is devoted to the problem of the private property. The phenomenon of the private property presentation philosophical category of property. The private property is important factor of development society and freedom of human. The main aim is researching of private property, approaching to essence of this phenomenon. Analysing the private property on the way of its genesis, development and becoming in the theoretical inheritance of philosophy, gives the analysis of multilevel of private property, as a philosophical category. Considerable attention is spared of researching of the private property in the philosophical tradition. Expedient will be marked that all patterns of ownership are analysed in general through the prism of the private property.

The basis of individual rights lies in the property. The property is not merely material acquisition – it is central to an individual's assertion of identity and personality. The property is an expression of self and the locus of an individual's claim to rights, since it is through the property that one can say «this is mine», a claim that others respect. The system of the private property establishes individuality and personality through contract and exchange. Contract establishes ownership through institutionalized norms of mutual respect of individual rights and obligations. Economic life governed by free exchange of commodities is based on an institutionalized notion of the individual as having some claim to recognition as a right-bearing person.

**Keywords:** privateproperty; philosophical category of property; property; ownership; human freedom; evolution.